

# MWRK

BEE Services  
Proprietary Limited  
Registration No. 2013/113014/07



## BROAD-BASED BLACK ECONOMIC EMPOWERMENT COMPLIANCE LETTER

Ref No: MWR160

Date : 25 April 2017

**Company Name:** Power Meter Technics Proprietary Limited  
**Company Reg No:** 1997/0121464/07  
**Company Address:** 5 Silverstone Crescent Kyalami Park Midrand 1685

To whom it may concern

Dear Madam / Sir

### CONFIRMATION OF COMPLIANCE STATUS

We hereby confirm that we are the duly appointed independent Broad-Based Black Economic Empowerment accountants to the abovementioned company.

We hereby confirm that this entity is a Qualifying Small Enterprise (QSE's), with a turnover not exceeding R 50 000 000.00 (fifty million rand) with 51% black ownership in terms of the Amended Codes of Good Practice.

In terms of the BEE amended codes of good practice issued in terms of the B-BBEE Act 53 of 2003, companies which qualify as an Qualifying Small Enterprise (QSE's), as defined in the aforementioned legislation, are neither required nor allowed to prepare a formal BEE Certificate to have their status as a BEE Level 2 contributor to Black Economic Empowerment recognised.

The owners of QSE's furnish us with relevant evidence in order to confirm the compliance status, which is stipulated in the sworn affidavit.

We also confirm that the sworn affidavit confirms that the company's black shareholding is as follows:

Total Black Shareholding: 51 %

Total Black Female Shareholding: 0%

The company is an Empowering Suppliers in terms of the Codes of Good Practice.

In our capacity as the abovementioned company's Broad-Based Black Economic Empowerment accountants we hereby confirm that we have inspected the share register of the company and confirmed that all the shareholders are black South Africans, as defined in terms of the B-BBEE Act 53 of 2003.

In terms of legislation, this company is an QSE Level 2 contributor and has 125% procurement recognition.

This compliance letter is valid for the period of 12 months and expires on the 24 April 2018.

Yours sincerely,

Michael Wayne Reynolds

Michael Wayne Reynolds B. Com B. Com (Hons) C.A. (S.A.) B.A. C.IFRS MDPB-BBEE

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