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To Whom it May Concern

Please note Ingenious Equity, as manager of a 100% black owned, 51.2% black women owned fund, has concluded an agreement with ITWeb (Pty) Ltd in which it will acquire 51% of the company. By nature of Ingenious Equity's involvement, ITWeb (Pty) Ltd Ltd will receive a Level 2 Contributor Status, and will be regarded as 51% black owned and 26% black women owned.

The implementation is expected to be completed within the next month, where after ITWeb (Pty) Ltd will be reviewed by a SANAS accredited agency and issued with a revised ownership verification certificate reflecting their new B- BBEE ownership credentials.

For any queries in this regard please do not hesitate to contact the signatory.

Kind regards,

Boitumelo Ditsepu

Chief Executive Officer, Ingenious Equity

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