



12 February 2018

RE: B-BBEE Score and Certification

Dear Stakeholder:

We at The Courier Guy have always believed in assisting in the development of Small, Medium and Micro enterprises and as before we shall continue to further our endeavors to this extent in order to benefit the sustainable wellbeing of communities, both locally and nationally.

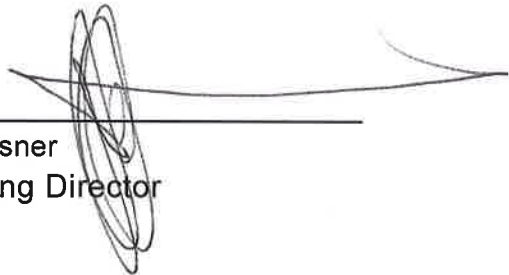
The gazetted of the revised B-BBEE codes has had a negative impact on our B-BBEE valuation.

As a company, we have performed several detailed evaluations of the situation, and regrettably concluded that the sheer cost of compliance will erode our operational viability and as such, would have the reverse effect on our ailing economy and unemployment statistics.

Based on the above mentioned, the management of the company have taken the executive decision not to renew our B-BBEE certificate as based on the facts at hand we would be certified as Non-Compliant.

We again thank you for your ongoing support and assistance in the past, and look forward to it in the future.

Yours Truly,



SM Gleisner
Managing Director