



6 August 2012

CONFIRMATION OF BBBEE OWNERSHIP STATUS

We confirm that Kaymac (Pty) Ltd t/a Kaytech is currently rated a level 5 contributor through BEE Rated, a SANAS accredited verification agency. This scorecard is valid until 24 January 2013.

Our current score is 64 points, of which zero points were obtained for Ownership.

We are however currently in the process of implementing a Broad-Based Ownership Scheme and have engaged external BBBEE specialists, Ownership Solutions for assistance. Once this exercise is complete we will score 15 points on the ownership element.

These additional 15 points will elevate our score to the required range for a level 3 contributor.

As of the 18 July 2012, the Broad-Based Share Trust had been registered with the Master of the High Court and the final legal documentation was being processed. We are confident this process will be complete 31 August 2012.

A revised SANAS accredited scorecard will be prepared and distributed thereafter.

Yours faithfully,

TRACEY THOMPSON
FINANCIAL DIRECTOR
KAYMAC (PTY) LTD trading as Kaytech



directors: m.g.sander (managing), m.l.addison, c.els, g.m.james, z.d.xaba, t.l.thompson

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REG. NO. 1986/007004/07



Kaymac (Pty) Ltd
trading as Kaytech



4 June 2012

Mr. Harry Holderness

By email: hhh@kaymac.co.za

Dear Mr Holderness,

CONFIRMATION OF BEE OWNERSHIP INITIATIVE – KAYMAC (PTY) LTD

This letter serves to confirm that Ownership Solutions (Pty) Ltd has been employed by Kaymac Holdings (Pty) Ltd to assist with the design and implementation of a Broad-Based Ownership Scheme for Kaymac (Pty) Ltd.

Substantial time has been spent thus far on scheme design and drafting of legal documentation. Implementation of the BEE ownership initiative is expected to be complete by 1 July 2012.

Following the implementation of the Broad-Based Ownership Scheme, Kaymac (Pty) Ltd will have 15.15% black ownership through a 15.15% shareholding by the Kaytech Empowerment Trust. Furthermore, the scheme has been structured to meet all the requirements for a Broad-Based Ownership Scheme per the Codes of Good Practice on Broad-Based Black Economic Empowerment. The expected BEE Ownership score for Kaymac (Pty) Ltd, applying such Codes, is 15 points.

Please do not hesitate to contact me should you have any queries.

Kind regards,

Shaun Smit

Director - Ownership Solutions (Pty) Ltd