



BBBEE LETTER OF INTENT

F&B-03

REVISION NO: 003
DATE: 1 February 2012

Letter of Intent

Date of Issue: 22 April 2013

Expiry Date: 22 August 2013

Dear Sir/Madam

Broad-Based Black Economic Empowerment Rating

BBBEE Rating Agency hereby confirm that we have been requested by Nicholson Smith Agencies cc to carry out a B-BBEE Rating Renewal, in terms of the Broad-Based Black Economic Empowerment Act, 53 of 2003. In accordance with our client's requirements we will commence with the following:

- Request information from the client;
- Verifying and analyzing information gathered;
- Conducting onsite Verification
- Issuing of Final rating report & Certificate

Please note that this letter is only valid for a period of 4 months from date of issue.

We trust that the above meets with your approval. Please contact us should you have any additional queries.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Pieter Pelser'.

Pieter Pelser
Managing Member

Received a letter

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Member: PC Pelser