

**EMPOWERDEX**

Economic Empowerment Rating Agency

Empowerdex (Pty) Ltd. Reg. 2001/027963/07

7th Floor West Twin Tower, Sandton City

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Tel: 011 883 8548 Fax: 011 883 9087

Directors: V Jack, CC Wu*, L Ratsoma*, J Stumbles: Executive*

14 April 2010

Dear Sir/Madam,

Independent Economic Empowerment Rating Services to Business Images Holdings (Pty) Ltd

This letter serves to confirm that Business Images Holdings (Pty) Ltd has contracted **EMPOWERDEX** (Pty) Ltd to perform an independent broad based black economic empowerment (BBBEE) rating of the company.

The client submitted the initial information required to engage **EMPOWERDEX** (Pty) Ltd in this regard. The verification visit will be performed as soon as a date is confirmed. An **EMPOWERDEX** BBBEE Rating will be awarded to Business Images Holdings (Pty) Ltd upon completion of the rating process.

This letter is valid until 14 July 2010, should provide for enough time for the rating in question to be finalized. Tender letters may unfortunately not be renewed should the rating not yet be finalized by its expiry date.

Please do not hesitate to contact **EMPOWERDEX** (Pty) Ltd if you have any enquiries concerning BBBEE Ratings.

Yours Faithfully

Benny Jebese
Ratings Coordinator