

13-June-2011

IBM SA (Pty) Ltd.
70 Rivonia Road
Sandhurst
2196

Dear Sibongile Mkwanazi

NOTIFICATION OF BEE VERIFICATION

This serves to confirm that the above mentioned company has appointed NERA (Pty) Ltd to analyse and verify their Broad-Based Black Economic Empowerment status.

This process will culminate in a verified scorecard and certificate which will become available as soon as the verification process is completed.

As the duration of the process is anticipated to take no longer than 3 months, this letter will only be deemed valid for 3 months from the date of issue.

Please do not hesitate to contact us should you have any queries in the above regard.

Yours sincerely,



Michelle Lalla
Administrator