

G L PALMER AND COMPANY
CHARTERED ACCOUNTANTS (S.A.)
IRBA REGISTRATION NUMBER - 904708
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Broad-Based Black Economic Empowerment Verification Certificate

OCEANAIR TRAVEL (PTY) LTD T/A XL OCEANAIR TRAVEL

CERTIFICATE NO. 01/B-BBEE:QSE/30/04/2015/TSC

Registration No: 1992/000897/07
VAT No: 4590120798
Head Office, Location: 106 Jan Smuts Avenue
Parkwood, 2193
Private Bag X12
Braamfontein, 2017

Verification Standard Applied: Tourism Sector Codes
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Tourism Qualifying Small Enterprises Scorecard
Size of the enterprise: Small Enterprise (< / or = R35 million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	25.00	N/A
MANAGEMENT CONTROL	25.00	N/A
EMPLOYMENT EQUITY	25.00	25.00
SKILLS DEVELOPMENT	25.00	N/A
PREFERENTIAL PROCUREMENT	25.00	25.00
ENTERPRISE DEVELOPMENT	25.00	25.00
SOCIO-ECONOMIC DEVELOPMENT	25.00	25.00
OVERALL SCORE	100.00	100.00

Broad Based BEE Status Level : A level 1 contributor to B-BBEE
BEE Procurement Recognition Level : 168.75%
Black Ownership : 0.00 %
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : Yes

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent limited assurance report dated **30 April 2015** is available for inspection at the registered office of **Oceanair Travel (Pty) Ltd** together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than **Oceanair Travel (Pty) Ltd**, for our work, for this report, or for the conclusion we have reached.

Date of issue : 30 April 2015
Expiry date : 29 April 2016
Period of Validity : 12 Months

MURIEL MARGARET ZACKEY
REGISTRATION NO. 818763B
B-BBEE APPROVED REGISTERED AUDITOR