

EMPOWERDEX

Economic Empowerment Rating Agency



Johannesburg

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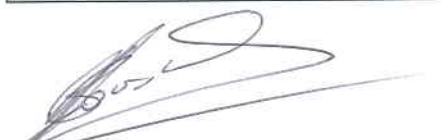
Business Images Holdings (Pty) Ltd

Registration Number: 1993/002773/07

an EMPOWERDEX Generic Scorecard Verification

A

Level Four Contributor					
Element	EMPOWERDEX Score		Target Score	B-BBEE Analysis	Results
Ownership	A	17.00	20.00	Procurement Recognition Level	100.00%
Control	C	5.33	10.00	Black Ownership	26.00%
Employment Equity	B	9.14	15.00	Black Women Ownership	0.00%
Skills Development	E	0.08	15.00	VAT Number	4230138747
Preferential Procurement	A	18.64	20.00	Value Adding Enterprise	No
Enterprise Development	A	15.00	15.00	Issue Date	20 February 2009
Socio-Economic Development	A	4.16	5.00	Expiry Date	19 February 2010
Overall Score	A	69.35	100.00	Operational Capacity	Unconstrained


For EMPOWERDEX (Pty) Ltd

20 February 2009
Date

This verification report is an independent opinion on the B-BBEE status, (in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 09 February 2007) and interpreted using the Interpretive Guide (released 29 June 2007)), based on the verification, validation and analysis performed by Empowerdex using the information presented by the management of the measured entity

EMPOWERDEX	Contribution Level	Qualification	Procurement Recognition Level
AAA+	Level One Contributor	> 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	> 85 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	> 75 But < 85 points on the Scorecard	110.00%
A	Level Four Contributor	> 65 But < 75 points on the Scorecard	100.00%
BBB	Level Five Contributor	> 55 But < 65 points on the Scorecard	80.00%
BB	Level Six Contributor	> 45 But < 55 points on the Scorecard	60.00%
B	Level Seven Contributor	> 40 But < 45 points on the Scorecard	50.00%
C	Level Eight Contributor	> 30 But < 40 points on the Scorecard	10.00%
D	Non Compliant Contributor	< 30 points on the Scorecard	0.00%

THIS PAGE SHOULD BE READ IN CONJUNCTION WITH THE ENTIRE REPORT

Empowerdex (Pty) Ltd. Reg. 2001/027963/07

Directors: V Jack (CEO), C Wu (D-CEO), L Ratsoma (MD), B Khoosal, D Nxumalo, J Stumbles.