

Broad-Based Black Economic Empowerment Verification Certificate Bonfiglioli South Africa (Pty) Ltd

Level 4 Contributor

Registration number: 2007/010703/07
VAT number: 4590240802
Physical address: 55 Galaxy Avenue,
Linbro Business Park,
Sandton, 2125
Certificate number: M-9028-1230-C16
Scorecard: Generic Enterprise – Amended Codes of Good Practice
(Gazette no 36928 and 42496 (31 May 2019))
Financial period used: 01 January 2021 – 31 December 2021
BEE procurement recognition level: 100%
Empowering Supplier: Yes
Modified flow-through applied: No
Exclusion principle used: No
Discounting principle applied: No
Participated in Y.E.S. Initiative: No
Achieved Y.E.S. target and 2.5% Absorption: No
Achieved 1.5 x Y.E.S. target and 5% Absorption: No
Achieved double Y.E.S. target and 5% Absorption: No

Scorecard Information	Target Score	Score
Ownership	25.00	23.00
Management Control	19.00	4.88
Skills Development	20.00	11.30
Enterprise and Supplier Development	42.00	37.67
Socio-Economic Development	5.00	4.81
Overall Score	111.00	81.66

Black Ownership	25.00%
Black Female Ownership	10.00%
Black Designated Group	15.00%
Black Youth	15.00%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in Rural areas	0.00%
Black Military Veterans	0.00%
Black New Entrant	0.00%

Bonfiglioli South Africa (Pty) Ltd has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as amended per Act 46 of 2013 (Gazette 37271 of January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Magna BEE Ratings (Pty) Ltd, a SANAS accredited BEE Verification agency.



L Arnold
Technical Signatory

Date of issue: 30 December 2022
Expiry date: 29 December 2023
Period of validity: 12 months

Magna BEE Ratings (Pty) Ltd - Registration number: 2020/025925/07
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