

The SA Promo Group (Pty) Ltd trading as



Postal Address:

P O Box 666, Ferndale, 2160

Tel: +27 (0)10 600 2600

Web: www.thepromogroup.co.za

sales@thepromogroup.co.za

Physical Address:

Ground Floor Left, Block
805, Hammets Crossing
Office Park, 2 Selbourne
Road, Johannesburg North
2188, Gauteng
South Africa

15 Feb 2024

Dear Stakeholder

BROAD BASED BLACK ECONOMIC EMPOWERMENT (BBBEE)

Following our recent correspondence, we wish to inform you that The SA Promo Group has recently completed its BBBEE Baseline Assessment, which determined that we are currently non-compliant with BBBEE certification requirements.

Considering this assessment, we have identified several interventions aimed at improving our BBBEE status. Our BBBEE status is heavily reliant on our procurement and the mix of suppliers that we utilise, at present most of our main suppliers are non-compliant and this creates a knock-on effect for The SA Promo Group. We have a commitment from these suppliers that they are all in the process of attaining the highest possible accreditations.

Internally, we are engaging our own Consultants, Global Business Solutions, to help us determine the necessary steps and timelines.

Based on the above, this serves as confirmation that SA Promo Group currently holds the status of **Non-Compliant** regarding BBEEE at present.

We commit to reassessing our BBBEE status within the next year. Rest assured of our dedicated efforts to expedite the enhancement of our BBBEE rating.

Signed by: Dane Spear

Signed: 

In capacity as: Director

Place: Cape Town

Date: 15 February 2024

Directors:

Dane Spear 082 780 5084 | Bert Prevoo 082 829 1377