



Generic B-BBEE Verification Certificate

Bidfood (Pty) Ltd

Registration Number: 1964/002063/07
Address: 60 Satum Crescent, Linbro Park, Sandton

LEVEL THREE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	20.00	25.00	Black Ownership Percentage	91.85%
Management Control	10.66	19.00	Black Women Ownership Percentage	40.04%
Skills Development	21.01	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	28.06	42.00	Black Disabled Percentage	0.00%
Socio-Economic Development	5.00	5.00	Black Youth Percentage	0.00%
Total Score	84.73	111.00	Black Unemployed Percentage	0.00%
			Black People Living in Rural Areas	0.00%
			Black Military Veterans	0.00%
Participated in Y.E.S Initiative	Yes		Modified Flow Through Applied	No
Achieved Y.E.S Target & 2.5% Absorption	Yes		Exclusion Principal Applied	Yes
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		VAT Number	4560266209
Achieved 2 x Y.E.S Target & 5% Absorption	No		Financial Year End	30 June 2024
Empowering Supplier	Yes		Effective Date Used	27 September 2024
Procurement Recognition Level	100.00%		Expiry Date	26 September 2025
Discounting Principle Applicable	No		Re-Issue Date	N/A
Recorded Procurement Recognition Level	110.00%			

Technical Signatory – L Ratsoma

Date 27 September 2024

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 31 May 2019.

EMPOWERDEX (PTY) LTD REG. 2001/017963/07
DIRECTORS: J BREBNOR, V JACK, L RATSOMA, C WU



G24J07271



BVA 030



Broad-Based Black Economic Empowerment Final Verified Report

Generic Scorecard

Entity:

Bidfood (Pty) Ltd

Verification Period:

1 July 2023 - 30 June 2024

Report as at:

27 September 2024

Certificate Number:

G24J07271

Technical Signatory:

L. Ratsoma

Verification Analyst:

D. Mphahlele




BIDFOOD (PTY) LTD

Registration Number: 1964/002063/07

AA
LEVEL THREE CONTRIBUTOR

ELEMENT	EMPOWERDEX SCORE		TARGET SCORE	B-BBEE ANALYSIS	RESULTS
Ownership	B	20.00	25.00	Black Ownership Percentage	91.85%
Management & Control	C	10.66	19.00	Black Women Ownership Percentage	40.04%
Skills Development	A	21.01	20.00	51% Black Owned Designated Group Supplier	No
Enterprise & Supplier Development	B	28.06	42.00	Black Disabled Percentage	0%
Socio-Economic development	A	5.00	5.00	Black Youth Percentage	0%
Overall Score	A	84.73	111.00	Black Unemployed Percentage	0%
				Black People Living in Rural Areas	0%
Empowering Supplier	Yes		Black Military Veterans	0%	
Recognised Procurement Recognition Level	100.00%		Modified Flow-Through Principle Applied	No	
Discounting Principle Applicable	No		Exclusion Principal Applied	Yes	
Recorded Procurement Recognition Level	110.00%		Financial Year	30 June 2024	
Participated in Y.E.S Initiative	Yes		VAT Number	4560266209	
Achieved Y.E.S Target & 2.5% Absorption	Yes		Effective Date	27 September 2024	
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Expiry Date	26 September 2025	
Achieved 2 x Y.E.S Target & 5% Absorption	No		Re-Issue Date	N/A	

This verification report is an independent opinion in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 31 May 2019). The information herein is based on an analysis performed by Empowerdex using the information presented by the management of the measured entity.

Technical Signatory – L Ratsoma

27 September 2024

Date

info@empowerdex.com

Empowerdex (Pty) Ltd, Reg. 2001/027963/07 | Directors: J Brebnor, V Jack, L Ratsoma, C Wu

JOHANNESBURG
 011 883 8548

CAPE TOWN
 021 419 5130

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 031 566 1938

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 012 665 2078



EXECUTIVE SUMMARY PER ELEMENT:

DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED SCORE
OWNERSHIP				
Verification Date	17 September 2024			
Voting rights of black people:	25.00% + 1 vote	4.00	91.85%	4.00
Voting rights of black women:	10.00%	2.00	40.04%	2.00
Economic interest of black people:	25.00%	4.00	95.84%	4.00
Economic interest of black women:	10.00%	2.00	42.36%	2.00
Economic interest of any of the following Black natural people:				
Designated groups:				
Black participants in employee ownership schemes:	3.00%	3.00	0.00%	0.00
Black beneficiaries of broad-based ownership schemes:				
Black participants in co-operatives:				
Black new entrant:	2.00%	2.00	0.00%	0.00
Net Value:	25.00%	8.00	40.04%	8.00
TOTAL SCORE: OWNERSHIP		25.00		20.00
Sub minimum achieved		3.20		Yes
MANAGEMENT AND CONTROL				
Verification Date	17 September 2024			
Black representation at board:	50.00%	2.00	50.00%	2.00
Black Female representation at board:	25.00%	1.00	12.50%	0.50
Black representation of the Executive Directors:	50.00%	2.00	50.00%	2.00
Black Female representation of the Executive Directors:	25.00%	1.00	0.00%	0.00
Black Executive Management:	60.00%	2.00	0.00%	0.00
Black Female Executive Management:	30.00%	1.00	0.00%	0.00
Black Senior Management as % of all Senior Management	60.00%	2.00	33.54%	1.12
Black Female Senior Management as % of all Senior Management	30.00%	1.00	6.64%	0.22
Black Middle Management as % of all Middle Management	75.00%	2.00	45.04%	1.20
Black Female Middle Management as % of all Middle Management	38.00%	1.00	17.96%	0.47
Black Junior Management as % of all Junior Management	88.00%	1.00	64.71%	0.74
Black Female Junior Management as % of all Junior Management	44.00%	1.00	17.90%	0.41
Black Employees with Disabilities as % of all Employees	2.00%	2.00	4.53%	2.00
TOTAL SCORE: MANAGEMENT & CONTROL		19.00		10.66
SKILLS DEVELOPMENT				
Latest Skills Development Plan submitted to:				
Skills development review period:	01 JULY 2023 – 30 JUNE 2024			
Skills spend on black people as % of leviable amount:	3.50%	6.00	3.50%	6.00
Skills spend on Bursaries for black people as % of leviable amount:	2.50%	4.00	0.01%	0.01
Skills spend on black disabled staff as % of leviable amount:	0.30%	4.00	0.30%	4.00
Learnerships and category B, C and D programmes for black employees as % of total employees:	5.00%	6.00	5.00%	6.00



DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED SCORE
Bonus: Number of black people absorbed by entity or industry at the end of the learnership:	100.00%	5.00	116.51%	5.00
TOTAL SCORE: SKILLS DEVELOPMENT	20.00 + 5.00		21.01	
Sub minimum achieved	8.00		YES	
ENTERPRISE AND SUPPLIER DEVELOPMENT				
Preferential Procurement				
Financial period verified:	01 JULY 2023 – 30 JUNE 2024			
Total BEE procurement with Empowering Suppliers as % of total measured procurement spend:	80.00%	5.00	36.20%	2.26
Total BEE procurement from QSE's as % of total measured procurement spend:	15.00%	3.00	4.75%	0.95
Total BEE procurement from EME's as % of total measured procurement spend:	15.00%	4.00	2.61%	0.69
Total BEE procurement from 51% black owned suppliers as % of total measured procurement spend:	50.00%	11.00	15.32%	3.37
Total BEE procurement from 30% black women owned suppliers as % of total measured procurement spend:	12.00%	4.00	11.29%	3.36
Bonus: Procurement spend with designated groups who are at least 51% Black Owned	2.00%	2.00	0.03%	0.03
TOTAL SCORE: Preferential Procurement	27.00 + 2.00		11.06	
Sub minimum achieved	10.80		YES	
Supplier Development:				
Financial period verified:	01 JULY 2023 – 30 JUNE 2024			
Supplier development contributions as % of NPAT:	2.00%	10.00	12.15%	10.00
TOTAL SCORE: Supplier Development	10.00		10.00	
Sub minimum achieved	4.00		YES	
Enterprise Development:				
Financial period verified:	01 JULY 2023 – 30 JUNE 2024			
Enterprise development contributions as % of NPAT:	1.00%	5.00	1.09%	5.00
Bonus: Graduation of one or more Enterprise Development beneficiaries to Supplier Development status:	Yes	1.00	Yes	1.00
Bonus: For one or more jobs created as a direct result of Enterprise or Supplier Development	Yes	1.00	Yes	1.00
TOTAL SCORE: Enterprise Development	5.00 + 2.00		7.00	
Sub minimum achieved	2.00		YES	
TOTAL SCORE: ENTERPRISE & SUPPLIER DEVELOPMENT	42.00 + 4.00		28.93	
SOCIO-ECONOMIC DEVELOPMENT				
Financial period verified:	01 JULY 2023 – 30 JUNE 2024			
Socio-economic development contributions as % of NPAT:	1.00%	5.00	1.03%	5.00
TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT	5.00		5.00	
TOTAL SCORE:	111.00 + 9.00		84.73	

ANALYST: D. Mphahlele

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EMPOWERDEX	CONTRIBUTION LEVEL	QUALIFICATION	PROCUREMENT RECOGNITION LEVEL
AAA+	Level One Contributor	≥ 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	≥ 95 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	≥ 90 But < 95 points on the Scorecard	110.00%
A	Level Four Contributor	≥ 80 But < 90 points on the Scorecard	100.00%
BBB	Level Five Contributor	≥ 75 But < 80 points on the Scorecard	80.00%
BB	Level Six Contributor	≥ 70 But < 75 points on the Scorecard	60.00%
B	Level Seven Contributor	≥ 55 But < 70 points on the Scorecard	50.00%
C	Level Eight Contributor	≥ 40 But < 55 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 40 points on the Scorecard	0.00%

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