

**Broad Based Black Economic Empowerment
Verification Certificate**

NEW VAAL MOTORS (PTY) LTD

Registration Number : 2003/014648/07
 Vat No : 4120171337
 Head office Address : CNR GENERAL SMUTS AND VAN RIEBEECK, DUNCANVILLE, VEREENIGING, 1930
 Postal Address : CNR GENERAL SMUTS AND VAN RIEBEECK, DUNCANVILLE, VEREENIGING, 1930

Verification Standard Applied : DTI (Revised Codes) Scorecard (Gazette No: 36928 and 42496)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Scorecard (> R50 Million Annual Turnover)

LEVEL 6 Contributor to B-BBEE		
Element	Element Weighting	Score
Ownership	25	16.00
Management Control	19	7.89
Skills Development	20 + 5	14.71
Enterprise and Supplier Development	42 + 4	29.66
Socio-Economic Development	5	5.00
Overall Score	111 + 9	73.25

BEE Procurement Recognition Level	60%	Black Designated Group	0.00%
Black Ownership	13.26%	Black Youth	0.00%
Black Ownership (MFT)	26.00%	Black Disabled	0.00%
Black Women Ownership	0.00%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	29 February 2024	Expiry Date	08 July 2025
Date of Issue	09 July 2024	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE: 01/EMP/39/11004/GEN/09072024	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



BVA199