

BROAD-BASED BEE VERIFICATION CERTIFICATE

WE CERTIFY THAT

OTIS (PTY) LTD

Address: 17 Angus Crescent, Long Meadow Business Estate
Modderfontein, Johannesburg, Gauteng, 1609
Registration Number: 1948/030021/07
VAT Registration Number: 4660114812

HAS BEEN ASSESSED AND VERIFIED WITH THE AMENDED B-BBEE CODES OF GOOD PRACTICE (GAZETTE 42496 OF MAY 2019 AND THE OLD CODES GAZETTE 36928 OF OCTOBER 2013) AND HAS ACHIEVED THE FOLLOWING:

B-BBEE STATUS LEVEL: 4

B-BBEE RECOGNITION LEVEL: 100%

ELEMENT	WEIGHTING	ACHIEVED		
Equity Ownership	25.00	0.00	Black Ownership	0.00%
Management Control	19.00	14.56	Black Female Ownership	0.00%
Skills Development	25.00	17.47	Black Designated Group	0.00%
Enterprise & Supplier Development	46.00	43.33	Black Youth	0.00%
Socio-Economic Development	05.00	05.00	Black Disabled	0.00%
Total Score	120.00	80.36	Black Unemployed	0.00%
Certificate Number	GEN/2024/129/V1		Black People Living in Rural Areas	0.00%
Empowering Supplier		Yes	Black Military Veterans	0.00%
Discounting Principle Applied		Yes	Modified Flow Through Principle	No
Measurement Period Year End	30 Nov 2023		Exclusion Principle Applied	No
Applicable B-BBEE Codes	DTI General		Achieved Y.E.S Target and 2.5% Absorption	Yes
Applicable Scorecard	Generic		Achieved Double Y.E.S Target & 5% Absorption	N/A
Issue Date	14 August 2024		Achieved 1.5 X Y.E.S. Target & 5% Absorption	N/A
Re-Issue Date	N/A		Participated in the Y.E.S Initiative	Yes
Expiry Date	13 August 2025			


Harold Mpondi
Technical Signatory


B-BBEE Rating Agency
BVA290