



RATING AGENCY

Broad-Based Black Economic Empowerment Verification Certificate

REWARDSCO SALES (PTY) LTD

Reg no: 2007/006416/07

VAT No: 4110240639

Address: 2 Ncondo Place, Umhlanga Ridge, Umhlanga, Kwa-Zulu Natal, 4051

Certificate No: REW106/B-BBEE:GEN/L4/2411

Sector Scorecard Applied: Generic (>R50 million annual turnover)

Applicable BBEE Codes: Amended Generic Codes Gazette No. 42496 issued 01 December 2019

Version: Final

ELEMENT	TARGET SCORE	ACTUAL SCORE	B-BBEE ANALYSIS	RESULTS
			B-BBEE status level	Level 4
Ownership	25	13.99	Black Ownership	12.5%
Management Control	19	7.41	Black Female Ownership	12.5%
Skills Development	20 + (5 BONUS)	9.76	Empowering Supplier	Yes
Supplier & Enterprise Development	42 + (4 BONUS)	45	Discounting Principle used	No
Socio-Economic Development	5	5	BEE procurement recognition level	100%
Overall Score	120	81.16	Financial Year End used	01/10/22 to 30/09/23

Black Designated Group	0%	Ownership Principle applied	Flow Through
Black Youth	0%	Modified Flow Through Principle applied	No
Black Disabled	0%	Exclusion Principle used	No
Black Unemployed	0%	Participated Y.E.S Initiative	No
Black People living in Rural areas	0%	Achieved Y.E.S Target & 2.5% Absorption	No
Black Military Veterans	0%	Achieved 1.5% x Y.E.S Target & 5% Absorption	No
Certificate Amendments	No	Achieved Double Y.E.S Target & 5% Absorption	No

This certificate is the result of an independent and impartial verification of the BBEE status of the measured entity measured against the Codes of Good Practice of Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBEE status represented by the measured entity. SM BEE Rating Agency is responsible for ensuring completeness of information provided to support the BBEE status. SM BEE Rating Agency takes responsibility for all certificates that have been validated.

For: SM BEE Rating Agency
Technical Signatory: K Nkuna

Date of Issue: 12 November 2024
Expiry Date: 11 November 2025



BVA230

SM BEE Rating Agency (Pty) Ltd: 2016/509998/07

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Verified
by SM BEE
Rating Agency