



AUTHENTIC RATING SOLUTIONS

B-BBEE VERIFICATION CERTIFICATE

MEASURED ENTERPRISE:

Company Name: **Cipherwave Business Solutions (Pty) Ltd**

Trading Name: **Cipherwave Business Solutions (Pty) Ltd**

Location: Building 7, Waterfall Corporate Campus, 74 Waterfall Drive, Waterfall City, Midrand, Gauteng, 1685

Registration Number: 2002/027250/07, VAT Number: 4960256610

Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.

B-BBEE STATUS: Level 3

Procurement Recognition Level		110%	Empowering Supplier		YES
Scorecard	Amended ICT Sector Charter Codes of Good Practice, Gazette 40407, 7 November 2016				
Enterprise Classification	Generic Enterprise		Financial Period	01 March 2023 – 29 February 2024	
Certificate Number	ATRS2025G3026		Issue Date	21 February 2025	
Version Number	1		Expiry Date	20 February 2026	
B-BBEE Element	Target Score	Verified Score	Black Ownership		%
Ownership	25	24.20	Modified Black Ownership		N/A
Management Control	23	15.67	Black Ownership		28.50%
Skills Development	25	14.01	Black Female Ownership		14.25%
Enterprise & Supplier Development	55	45.61	Black Youth		14.25%
Socio-Economic Development	12	12.00	Black Disabled		0%
TOTAL SCORE	140	111.49	Black Unemployed		0%
Participated in Y.E.S		NO	Black People living in rural areas		0%
Achieve Y.E.S Target and 2.5% absorption		NO	Black Military Veterans		0%
Achieve 1.5 Y.E. S Target and 5% absorption		NO	Black Beneficiaries (Broad-Based Ownership Scheme)		0%
Achieve double Y.E.S Target and 5% absorption		NO	Black Beneficiaries (Employee Share Ownership Programme)		0%
			≥ 51% Black Designated Group Ownership		NO
Principles Applied to Scorecard		Result	Analysis		Result
Modified Flow Through applied		NO	Complied with Subminimum Requirements		YES
Exclusion Principle Used		NO	Levels Enhanced		0
Discounting Principle Used		NO	Levels Discounted		0


Mariska Harding
Technical Signatory