

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013, as re-amended on 31 May 2019 – Gazette No 42496.

This is to certify that:

HERO TELECOMS PROPRIETARY LIMITED

INCLUDING ITS SUBSIDIARIES LISTED BELOW:

HEROTEL BUSINESS PROPRIETARY LIMITED (REG. No: 2014/012864/07; VAT No. 4720259623)

HEROTEL PROPRIETARY LIMITED (REG. No: 2015/122781/07; VAT No. 4620271850)

Company Address:	98 Dorp Street, Stellenbosch, 7600
Company Certificate No:	Moore10278 – 250227 – 01
Company Registration No:	2013/014376/07
VAT Registration No:	4810263709

has a current overall Broad-Based BEE Status of

LEVEL 5

in terms of the GENERIC ICT Sector Code
Gazetted on 7 November 2016 (Gazette No. 40407)
and a Broad-Based BEE Weighting points level in respect of:

ELEMENT:	ELEMENT WEIGHTING	SCORE
Ownership:	25.00	21.42
Management Control:	23.00	05.99
Skills Development:	20.00	17.59
Enterprise and Supplier Development:	50.00	38.10
Socio-Economic Development:	12.00	12.00
Total:	130.00	95.10

SCORE VALIDATION:

BEE Procurement Recognition:	80%	Designated Group:	00.00%
Empowering Supplier:	Yes	• Black Youth:	N/A %
Black Owned:	25.98%	• Black Disabled:	N/A %
Black Women Owned:	13.57%	• Black Unemployed:	N/A %
Ownership Method Applied:	MFT	• Black Rural:	N/A %
Exclusion Principal Applied:	No	• Black Military Veterans:	N/A %
Black New Entrant:	00.36%	Y.E.S Initiative Applied:	No
Discount Principal Applied:	No	• Y.E.S Target & 2.5% Absorption	N/A
Financial Year-end Applied:	31 Mar 2024	• 1.5 x Y.E.S Target & 5% Absorption	N/A
Re-issue Date:	N/A	• Double Y.E.S Target & 5% Absorption	N/A

Period of Validity:	12 Months from Issue Date
Issue Date:	27 February 2025
Expiry Date:	26 February 2026


Neil van Rooyen: Technical Signatory

