



Broad-Based Black Economic Empowerment Verification Certificate

W L COLE (PTY) LTD

Certificate Number: 01/B-BBEE/2025/00244/GEN

Registration Number: 1963/007403/07
VAT Number: 4780117091
Head Office Location: 30 Bell Street
Durban
KwaZulu-Natal
4001

Verification Standard Applied: DTi Codes of Good Practice on Black Economic Empowerment
Issue of the Rating Standard Applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard Applied: Generic (>R50 million)

B-BBEE Level: A level THREE contributor to B-BBEE
B-BBEE Procurement Recognition Level: 110%
Financial Year Rated: 2025/02/28

Element	Element weighting	Score
Ownership	25	16.01
Management Control	19	15.60
Skills Development	20	18.18
Enterprise and Supplier Development	42	35.25
Socio-Economic Development	5	5.00
Y.E.S Initiative Bonus Points		0.00
Overall Score	111	90.04

Empowering Supplier	Yes
Designated Group Supplier	No
Modified Flow Through Applied	Yes
Exclusion Principle Applied	No
Discounting Principle Applied	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target and 2.5% Absorption	N/A
Achieve 1.5 x Y.E.S Target and 5% Absorption	N/A
Achieve Double Y.E.S Target and 5% Absorption	N/A

Black Ownership	19.32%
Black Female Ownership	1.52%
Black Designated Group Percentage	1.52%
Black Youth Percentage	1.52%
Black Disabled Percentage	0.00%
Black Unemployed Percentage	0.00%
Black People Living in Rural Areas Percentage	0.00%
Black Military Veterans Percentage	0.00%
Black New Entrant Percentage	17.86%

This verification certificate and verification report is based on information provided to Amax BEE Verifications (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications (Pty) Ltd. The calculation of the scores has been determined in accordance with the DTi Codes of Good Practice on Black Economic Empowerment as Gazetted. Gazettes 36928, 41866, 41975 and 42496

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Date of issue: 30 June 2025
Re-Issue Date: N/A
Expiry date: 29 June 2026
Period of validity: 12 Months

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B-BBEE Rating Agency
BVA 195