

GENERIC B-BBEE VERIFICATION CERTIFICATE

NAME OF MEASURED ENTITY	
Company Name	Papini Trading (Pty) Ltd
Trade Name	Papini Trading (Pty) Ltd
Registered Address	20 Halsted Road, Mkondeni, Pietermaritzburg, 3201
Registration Number	2021/449301/07
VAT Number	4430172769
Certificate Number	G120/V01

BEE SCORE PER ELEMENT		
Elements	Weighting	Points
Ownership	25	25.00
Management Control	19	12.27
Skills Development	20	5.60
Enterprise and Supplier Development	42	25.30
Socio Economic Development	5	5.00
Y.E.S Bonus Points		
Overall Score	111	73.17

B-BBEE STATUS	
B-BBEE Status Level	Level 7
B-BBEE Procurement Recognition	50%
Discounting Principle Applied	YES
Black Ownership	100.00%
Black Female Ownership	36.00%
Modified Flow Through principle applied	NO
Exclusion Principle	NO
Empowering Supplier	YES
Black Designated Group	54%
Black Youth	54%
Black Disabled	0%
Black Unemployed	0%
Black People living in Rural Areas	0%
Black Military Veterans	0%
Applicable Scorecard	Generic
Applicable BEE Codes	DTI Amended Codes of Good Practice
Measurement Period	01 March 2023 to 29 February 2024
Participated in Y.E.S Initiative	NO
Achieve Y.E.S Target and 2.5% Absorption	NO
Achieve 1.5 x Y.E.S Target and 5% Absorption	NO
Achieve Double Y.E.S Target and 5% Absorption	NO



Nazrana Gopaul - Technical Signatory

Date Issued: 01 October 2024
Expires: 30 September 2025



The Verification Certificate and Verification Report are based on the information provided to Elevate BEE (Pty) Ltd. The Information provided represents an independent opinion based on the Verification completed by Elevate BEE (Pty) Ltd. The calculation of the scores have been determined by the Department of Trade and Industry's Codes of Good Practice of Broad Based Black Economic Empowerment as gazetted on 11 Oct 2013.

Company Registration Number: 2016/514928/07 Directors: N. Gopaul, R. Pather

BVA238

Elevate BEE is a
SANAS Accredited
B-BBEE Rating Agency