



# **AUTHENTIC RATING SOLUTIONS**

# **B-BBEE VERIFICATION CERTIFICATE**

## **MEASURED ENTERPRISE:**

Company Name: **Glasfit South Africa (Pty) Ltd & Subsidiaries**

Trading Name: **Glasfit South Africa (Pty) Ltd & Subsidiaries**

Location: 8 Watkins Street, Denver, Johannesburg, Gauteng, 2094

Registration Number: 2003/012838/07, VAT Number: 4410220984

*Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.*

## **B-BBEE STATUS: Level 2**

|                                               |                                                                                 |                |                                                          |                               |        |
|-----------------------------------------------|---------------------------------------------------------------------------------|----------------|----------------------------------------------------------|-------------------------------|--------|
| Procurement Recognition Level                 |                                                                                 | 125%           | Empowering Supplier                                      |                               | YES    |
| Scorecard                                     | Amended B-BBEE Codes of Good Practice, Gazette 36928 and 42496, 11 October 2013 |                |                                                          |                               |        |
| Enterprise Classification                     | Generic Enterprise                                                              |                | Financial Period                                         | 27 April 2023 – 26 April 2024 |        |
| Certificate Number                            | ATRS2024G2888                                                                   |                | Issue Date                                               | 05 December 2024              |        |
| Version Number                                | 1                                                                               |                | Expiry Date                                              | 04 December 2025              |        |
| B-BBEE Element                                | Target Score                                                                    | Verified Score | Black Ownership                                          |                               | %      |
| Ownership                                     | 25                                                                              | 22.00          | Modified Black Ownership                                 |                               | N/A    |
| Management Control                            | 19                                                                              | 9.18           | Black Ownership                                          |                               | 55.90% |
| Skills Development                            | 25                                                                              | 16.67          | Black Female Ownership                                   |                               | 55.90% |
| Enterprise & Supplier Development             | 46                                                                              | 30.67          | Black Youth                                              |                               | 0%     |
| Socio-Economic Development                    | 5                                                                               | 5.00           | Black Disabled                                           |                               | 0%     |
| TOTAL SCORE                                   | 120                                                                             | 83.52          | Black Unemployed                                         |                               | 0%     |
| Participated in Y.E.S                         |                                                                                 | YES            | Black People living in rural areas                       |                               | 0%     |
| Achieve Y.E.S Target and 2.5% absorption      |                                                                                 | NO             | Black Military Veterans                                  |                               | 0%     |
| Achieve 1.5 Y.E. S Target and 5% absorption   |                                                                                 | NO             | Black Beneficiaries (Broad-Based Ownership Scheme)       |                               | 0%     |
| Achieve double Y.E.S Target and 5% absorption |                                                                                 | YES            | Black Beneficiaries (Employee Share Ownership Programme) |                               | 0%     |
|                                               |                                                                                 |                | ≥ 51% Black Designated Group Ownership                   |                               | NO     |
| Principles Applied to Scorecard               |                                                                                 | Result         | Analysis                                                 |                               | Result |
| Modified Flow Through applied                 |                                                                                 | NO             | Complied with Subminimum Requirements                    |                               | YES    |
| Exclusion Principle Used                      |                                                                                 | NO             | Levels Enhanced                                          |                               | 2      |
| Discounting Principle Used                    |                                                                                 | NO             | Levels Discounted                                        |                               | 0      |

Mariska Harding  
Technical Signatory