

Broad-Based Black Economic Empowerment Verification Certificate Hychem (Pty) Ltd

Level 1 Contributor

Registration number: 2012/045088/07
VAT number: 4720264268
Physical address: 562 15th Road, Randjespark,
Midrand, 1685
Certificate number: M-11268-1028-C16
Scorecard: Generic Enterprise – Amended Codes of Good Practice
(Gazette no 36928 and 42496 (31 May 2019))
Financial period used: 01 July 2023 – 30 June 2024
BEE procurement recognition level: 135%
Empowering Supplier: Yes
Modified flow-through applied: No
Exclusion principle used: No
Discounting principle applied: No
Participated in Y.E.S. Initiative: Yes
Achieved Y.E.S. target and 2.5% Absorption: Yes
Achieved 1.5 x Y.E.S. target and 5% Absorption: No
Achieved double Y.E.S. target and 5% Absorption: No

Scorecard Information	Target Score	Score
Ownership	25.00	19.70
Management Control	19.00	12.38
Skills Development	20.00	16.70
Enterprise and Supplier Development	42.00	41.95
Socio-Economic Development	5.00	5.00
Overall Score	111.00	95.73

Black Ownership	55.32%
Black Female Ownership	4.26%
Black Designated Group	0.00%
Black Youth	0.00%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in Rural areas	0.00%
Black Military Veterans	0.00%
Black New Entrant	4.26%

Hychem (Pty) Ltd has been independently verified in accordance with the Codes of Good Practice, issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act 53 of 2003 as amended per Act 46 of 2013 (Gazette 37271 of January 2014). This Broad-Based BEE Verification Certificate is based on information provided to Magna BEE Ratings (Pty) Ltd, a SANAS accredited BEE Verification agency.


L. Arnold
Technical Signatory

Date of issue: 28 October 2024
Expiry date: 27 October 2025
Period of validity: 12 months