



Broad-Based Black Economic Empowerment Verification Certificate

SOUTHERN OIL (PTY) LTD
(T/A SOILL)

Certificate Number: 01/B-BBEE/2024/00259/GEN

Registration Number: 1995/006698/07

VAT Number: 4090151772

Head Office Location: Koringland Street
Industrial Area
Swellendam
6740

Verification Standard Applied: AgriBEE Sector Code

Issue of the Rating Standard Applied: Section 9 of the B-BBEE Amendment Act 46 of 2013

Scorecard Applied: Generic (>R50 million)

B-BBEE Level: A level FOUR contributor to B-BBEE

B-BBEE Procurement Recognition Level: 100%

Financial Year Rated: 2024/02/29

Element	Element weighting	Score
Ownership	25	25.00
Management Control	19	2.77
Skills Development	20	19.49
Enterprise and Supplier Development	40	32.73
Socio-Economic Development	15	6.67
Y.E.S Initiative Bonus Points		0.00
Overall Score	119	86.66

Empowering Supplier	Yes
Designated Group Supplier	No
Modified Flow Through Applied	No
Exclusion Principle Applied	No
Discounting Principle Applied	No
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target and 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Achieve Double Y.E.S Target and 5% Absorption	No

Black Ownership	33.07%
Black Female Ownership	12.60%
Black Designated Group Percentage	33.06%
Black Youth Percentage	14.09%
Black Disabled Percentage	0.00%
Black Unemployed Percentage	0.00%
Black People Living in Rural Areas Percentage	18.97%
Black Military Veterans Percentage	0.00%
Black New Entrant Percentage	33.07%

This verification certificate and verification report is based on information provided to Amax BEE Verifications (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications (Pty) Ltd. The calculation of the scores has been determined in accordance with the AgriBEE Sector Code as Gazetted. Gazette Nos. 41306, 41866 & 41975

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Date of issue: 12 August 2024
Re-Issue Date: N/A
Expiry date: 11 August 2025
Period of validity: 12 Months



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