


OWNERSHIP CERTIFICATE

Company Name	True South Actuaries and Consultants (Pty) Ltd
Trade Name	True South Actuaries and Consultants (Pty) Ltd
Location	Unit 16, Canal Edge 3, Tyger Waterfront Carl Cronje Drive, Bellville 7530
Registration Number	2003/003353/07
VAT Number	4450208170
Certificate Number	TSA010880-REV4

VERIFIED B-BBEE OWNERSHIP SCORECARD

	Weighting	Target	% Achieved	Points Achieved
Exercisable Voting Rights by Black People	4	25% + 1 vote	100.00%	4.00
Exercisable Voting Rights by Black Women	2	10%	61.53%	2.00
Economic Interest in the Enterprise to which Black People are entitled	4	25%	100.00%	4.00
Economic Interest in the Enterprise to which Black Women are entitled	2	10%	61.53%	2.00
Economic Interest of any of the following Black natural people in the Measured Entity - Black Designated Groups : - Black Designated Groups (Black Youth) - Black Designated Groups (Black Disabled) - Black Designated Groups (Black Unemployed) - Black Designated Groups (Rural or Under-Developed Area) - Black Designated Groups (Black Military Veterans)	3	3.0%	82.54% (70,32%) (5,36%) (0%) (17,54%) (0%)	3.00
Black participants in Employee Ownership Programmes (ESOP)			0.00%	
Black participants in Broad-Based Ownership Schemes (BBOS)			100.00%	
Black participants in Co-Operatives			0.00%	
Involvement in the ownership of the enterprise by Black New Entrants	2	2%	100.00%	2.00
Net Value	8	As defined		8.00
Total Points				25.00

BROAD-BASED BLACK ECONOMIC EMPOWERMENT OWNERSHIP STATUS

Empowering Supplier Status	Not Assessed	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	100.00%	N/A
Black Female Ownership (*Economic Interest)	61.53%	N/A
Voting Rights of Black People	100.00%	N/A
Voting Rights of Black Women	61.53%	N/A
Economic Interest of Black People	100.00%	N/A
Economic Interest of Black Women	61.53%	N/A
51% Black Owned	Yes	
30% Black Women Owned	Yes	
51% Designated Group Supplier Status	Yes	
Total Black Designated Groups	82.54%	
Black Youth	70.32%	
Black Disabled People	5.36%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	17.54%	
Black Military Veterans	0.00%	
Applicable B-BBEE Codes	Amended Code 100 of 36928, Gazetted 11 October 2013	
Measurement Date	31 November 2024	
Date of Issue	22 April 2025	
Date of Re-issue	N/A	
Expiry Date	21 April 2026	

Jacques van As
 Technical Signatory

SWORN AFFIDAVIT – B-BBEE QUALIFYING SMALL ENTERPRISE - GENERAL

I, the undersigned,

Full name & Surname	Paul Zondagh
Identity number	6811035019086

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a Member / Director / Owner (**Select one**) of the following enterprise and am duly authorised to act on its behalf:

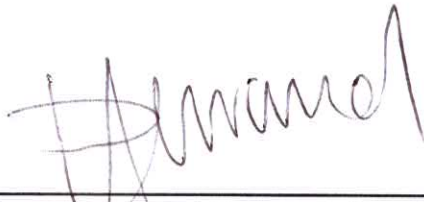
Enterprise Name:	True South Actuaries and Consultants (Pty) Ltd
Trading Name (If Applicable):	
Registration Number:	2003/003353/07
Vat Number (If applicable)	4450208170
Enterprise Physical Address:	Unit 16 Canal Edge 3 Carl Cronje Drive Bellville 7530
Type of Entity (CC, (Pty) Ltd, Sole Prop etc.):	(Pty) Ltd
Nature of Business:	Actuarial Consulting Services
Definition of "Black People"	As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians – (a) who are citizens of the Republic of South Africa by birth or descent; or (b) who became citizens of the Republic of South Africa by naturalisation- i. before 27 April 1994; or ii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date;"
Definition of "Black Designated Groups"	"Black Designated Groups means: (a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution; (b) Black people who are youth as defined in the National Youth Commission Act of 1996; (c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act; (d) Black people living in rural and under developed areas; (e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;"

3. I hereby declare under Oath that:

- The Enterprise is 100 % Black Owned using the flow-through principle as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 61.53 % Black Female Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 82.54 % Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- Black Designated Group Owned % Breakdown as per the definition stated above:
 - Black Youth % = 70.32 %
 - Black Disabled % = 5.36 %
 - Black Unemployed % = 0 %
 - Black People living in Rural areas % = 17.54 %
 - Black Military Veterans % = 0 %
- Based on the Audited Financial Statements/ ~~Financial Statements~~ and other information available on the latest financial year-end of 30/11/2024 (DD/MM/YYYY), the annual Total Revenue was between R10,000,000.00 (Ten Million Rands) and R50,000,000.00 (Fifty Million Rands),
- Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

100% Black Owned	Level One (135% B-BBEE procurement recognition level)	☒
At Least 51% black owned	Level Two (125% B-BBEE procurement recognition level)	☐

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
5. The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.


Commissioner of Oaths

Signature & stamp

Date: 22/04/2025

Deponent Signature: 

Date: 2025/04/22

COMMISSIONER OF OATHS (RSA)

Anna Catharina Cysberta Durand CA(SA)

SAICA Reg. No. 63421341

Finhub Chartered Accountants Inc

Unit 15, Canal Edge One, Carl Cronje Drive

Tyger Waterfront, Bellville 7536