



Honeycomb BEE Ratings

0861 HONEYCOMB

BROAD-BASED BEE VERIFICATION CERTIFICATE

We Certify that

USB Executive Development (Pty) Ltd

Company Address: Carl Cronje Drive, Bellville, 7530

Registration Number: 1999/027839/07 VAT Number: 4240191322

Has been verified for compliance with the B-BBEE Act No. 53 of 2013 and the Codes of Good Practice Gazette No.36928 of 2013 further revised by Gazette No. 42496 of 2019 and has achieved the following:

BEE RATING

Level One (1) Contributor

(Generic Scorecard)

BEE PROCUREMENT RECOGNITION

135%

Analysis	Score	Element	Results
Black Ownership	56.76%	Ownership	25.00
Black Woman Ownership	54.54%	Management Control	8.82
Black Designated Group	22.29%	Skills Development	20.08
Black Youth	3.74%	Enterprise & Supplier Development	34.90
Black Disabled	0.00%	Socio-Economic Development	5.00
Black Unemployed	2.10%	Total	93.80
Black People Living in Rural Areas	16.45%	Y.E.S. Initiative Implemented	Yes
Black Military Veterans	0.00%	Y.E.S. Target Achieved	Two (2) X Target
Black New Entrants	13.60%	Number of Levels Promoted	Two (2) Levels
Exclusion Principle Applied	No	Certificate Number	HR_GEN_3512_24
Modified Flow Through Principle	No	Version Number	1.0
Empowering Supplier	Yes	Issue Date	28 August 2024
Discounting Applied	No	Expiry Date	27 August 2025
Financial Period Reviewed	01 January 2023 – 31 December 2023	Revision Date	N/A


Verification Manager
Zunaïd Vallee
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