

SWORN AFFIDAVIT – B-BBEE EXEMPT MICRO ENTERPRISE
Financial Sector

I the undersigned,

Full name & Surname	DAVID STERNBERG
Identity Number	7207185555186

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a member / director / owner of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name	HEARTFORD INDEPENDENT ADVISORS PTY LTD
Trading Name	HEARTFORD INDEPENDENT ADVISORS
Registration Number	2013 / 201173 / 07
VAT Number	NOT VAT REGISTERED
Nature of Business	INSURANCE BROKERAGE
Enterprise Address	20 NCONDO PLACE 4TH FLOOR, UMLILANGA RIDGE 4319.

Definition of "Black People"

As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013

"Black People" is a generic term which means Africans, Coloureds and Indians –

- (a) Who are citizens of the Republic of South Africa by birth or descent; or*
- (b) Who became citizens of the Republic of South Africa by naturalization*
 - i. Before 27 April 1994; or*
 - ii. On or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date*

3. I hereby declare under oath that:

- The Enterprise is 0 % Black Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013;
- The Enterprise is 0 % Black Woman Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013;

Definition of "Black Designated Groups"

Black designated groups: Means

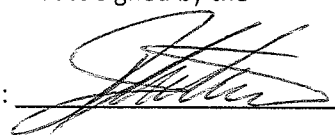
- a) Unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution*
- b) Black people who are youth as defined in the National Youth Commission Act of 1996*
- c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act*
- d) Black people living in rural and under-developed areas*
- e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;*

- The Enterprise is 0 % Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013
- Black Youth % = 0 %
- Black Disabled % = 0 %
- Black Unemployed % = 0 %
- Black People living in Rural areas % = 0 %
- Black Military Veterans % = 0 %
- Based on the Financial Statements/Management Accounts and other information available on the latest financial year-end of 29/2/2025, the annual Total Revenue was R10,000,000.00 (Ten Million Rands) or less
- Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

100% black owned	Level One (135% B-BBEE procurement recognition)	
More than 51% black owned	Level Two (125% B-BBEE procurement recognition)	
More than 50% black owned (Existing Equity Deal prior to AFSC)	Level Two (125% B-BBEE procurement recognition)	
Less than 51% black owned	Level Four (100% B-BBEE procurement recognition)	✓

- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from date signed by the commissioner.

 26/08/2025
 COMMISSIONER OF OATHS (RSA)
 Eric Mohan Singh CFP®
 Membership Number: 103176
 4th Floor, 20 Ncondo Place
 Ridge 6, Umhlanga Ridge, 4320

Deponent Signature: 

Date: 26 AUGUST 2025

Commissioner of Oaths
Signature & stamp