


MEASURED ENTITY

Company Name	Mobile Telephone Networks (Pty) Ltd
Trade Name	MTN South Africa
Location	216 - 14th Avenue Fairland, Roodepoort 2195
Registration Number	1993/001436/07
VAT Number	4630140434
Certificate Number	MTN010730 - REV5

B-BBEE SCORE PER ELEMENT

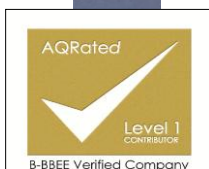
Equity Ownership	24.21
Management Control	19.28
Skills Development	22.17
Enterprise and Supplier Development	46.42
Socio Economic Development	12.00
Additional Y.E.S points	0.00
Total Score	124.08

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor
Final B-BBEE Recognition Level	135%
Empowering Supplier	Yes
Discounting Principle Applied to final level	No
Participation in Y.E.S Initiative	No
Achieve YES Target and 2.5% Absorption	No
Achieve 1.5 x YES Target and 5% Absorption	No
Achieve Double YES Target and 5% Absorption	No
Level & Points from Y.E.S. Initiative	No additional levels or points
Exclusion Principle applied to Ownership	No
Modified Flow-Through Principle Applied	No

Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	60.74%	N/A
Black Female Ownership (*Economic Interest)	30.03%	N/A
Voting Rights of Black People	85.49%	N/A
Voting Rights of Black Women	43.60%	N/A
Economic Interest of Black People	60.74%	N/A
Economic Interest of Black Women	30.03%	N/A
51% Black Owned	Yes	
30% Black Women Owned	Yes	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	2.21%	
Black Youth	0.00%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	

Measurement Period	Financial Year Ended 31 December 2024
Applicable Scorecard	Amended ICT Generic Scorecard
Applicable B-BBEE Code	Gazetted Codes 40407
Date of Issue	15 April 2025
Date of Re-issue	N/A
Expiry Date	14 April 2026


William Smith

 William Smith
 Technical Signatory

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Amended ICT Sector Code 40407, gazetted 7 November 2016, in line with the Amended Broad-Based BEE Codes of Good Practice of 11 October 2013 by Gazette No. 36926, as amended.



BVA021