



Broad-Based Black Economic Empowerment Generic Enterprise – Verification Certificate

Balco Coatings Cape (Pty) Ltd

Registration Number: 2023/556309/07 VAT Number: 4600229522

Address: Unit 8 Jigman Park, 16 Montague Drive, Montague Gardens, 7441

Has been assessed and verified with the B-BBEE Act No. 53 of 2003. DTI (Revised Codes)
Scorecard (Gazette No: 36928 and 42496) has been used for this certificate:

BEE STATUS: LEVEL THREE (3) CONTRIBUTOR

BBBEE PROCUREMENT RECOGNITION LEVEL: 110%

Element	Weighting	Score
Ownership	25	25.00
Management Control	19	4.15
Skills Development	25	20.65
Enterprise & Supplier Development	46	35.24
Socio-Economic Development	5	5.00
Total Points Scored	120	90.04

Black Ownership Percentage	51.00%	Empowering Supplier	Yes
Black Ownership Percentage - MTF	0.00%	Designated Group Supplier	No
Black Women Ownership Percentage	40.80%	Exclusion Principal Applied	No
Designated Group Percentage	40.80%	Modified Flow Through Applied	No
Black Youth	40.80%	Discounting Applied	No
Black Disabled	0.00%	Y.E.S Programme Applied	No
Black Unemployed	0.00%	Y.E.S Target and 2.5% Absorption	No
Black People living in Rural areas	0.00%	1.5 x Y.E.S Target and 5% Absorption	No
Black Military Veterans	0.00%	Double Y.E.S Target and 5% Absorption	No

Financial Year End	28 February 2025	Effective Date	27 June 2025
Certificate Number	GEN/BAI/25/202/VerR01	Revised Date	N/A
		Expiry Date	26 June 2026

Bhekizizwe Mathebula
Technical Signatory



NST is a SANAS Accredited Verification Agency. NST has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Broad-Based Amended BEE Codes of Good Practice.

NST Verification Services (Pty) Ltd Reg. 2017/057942/07
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