

Broad Based Black Economic Empowerment Verification Certificate

CIB (PTY) LTD

Registration Number : 2001/022554/07
 Vat No : 4890146725
 Head office Address : 15E Riley Road, Riley Road Office Park, Bedfordview, 2008
 Postal Address : PRIVATE BAG X1600, BEDFORDVIEW, GAUTENG, 2008

 Verification Standard Applied : Amended Financial Sector (Short Term Insurers Sub-Sector) Scorecard (Gazette No: 41287)
 Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013
 Scorecard Applied : Generic Scorecard (> R50 Million Annual Turnover)

Non Compliant Contributor to B-BBEE		
Element	Element Weighting	Score
Ownership	23 + 5	0.00
Management Control	20	8.48
Skills Development	20 + 3	5.48
Enterprise and Supplier Development	35 + 8	9.92
Socio-Economic Development	5 + 3	0.06
Access to Financial Services	12	0.00
Overall Score	115 + 19	23.94

BEE Procurement Recognition Level	0%	Black Designated Group	0.00%
Black Ownership	0.00%	Black Youth	0.00%
Black Ownership (MFT)	N/A	Black Disabled	0.00%
Black Women Ownership	0.00%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	YES	Participated in YES Initiative	NO
Designated Group Suppliers	NO	Achieved YES & 2.5% Absorption	NO
Black New Entrant	0.00%	Achieved 1.5 x YES & 5% Absorption	NO
		Achieved Double YES & 5% Absorption	NO

Financial Period Applied	31 December 2024	Expiry Date	26 March 2026
Date of Issue	27 March 2025	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE: 01/EMP/71/12210/GEN/27032025	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.



Bhaveshen Padayachee CA (SA)
Technical Signatory



BVA199