



RATINGS

B-BBEE VERIFICATION CERTIFICATE

INDEPENDENT VERIFICATION OF COMPLIANCE WITH THE AMENDED ICT SECTOR BBBEE CODES OF GOOD PRACTICE

IBM SOUTH AFRICA (PTY) LTD

90 GRAYSTON DRIVE, SANDTON, GAUTENG, 2196

REGISTRATION NUMBER 1952 / 000308 / 07

VAT NUMBER 4380102105

BBBEE CODE AMENDED ICT SECTOR BBBEE CODE No. 40407 (2016)

SCORECARD GENERIC ENTERPRISE

MEASUREMENT PERIOD 1 JANUARY 2024 TO 31 DECEMBER 2024

BBBEE PROCUREMENT RECOGNITION PERCENTAGE 135 %

VERIFICATION CERTIFICATE NUMBER ATIBM2024-12-03-01

VERIFICATION ANALYST ANDILE TLHOAELE

BBBEE STATUS: LEVEL ONE (1) CONTRIBUTOR

OWNERSHIP	25.00	BLACK OWNERSHIP	EEIP
MANAGEMENT CONTROL	20.01	BLACK WOMEN OWNERSHIP	EEIP
SKILLS DEVELOPMENT	18.20	BLACK NEW ENTRANT OWNERSHIP	EEIP
ENTERPRISE & SUPPLIER DEVELOPMENT	54.00	BLACK DESIGNATED GROUP	EEIP
SOCIO-ECONOMIC DEVELOPMENT	12.00	BLACK YOUTH	EEIP
TOTAL SCORE	129.21	BLACK PERSONS WITH DISABILITY	EEIP
MODIFIED FLOW-THROUGH PRINCIPLE	NO	BLACK UNEMPLOYED PEOPLE	EEIP
EXCLUSION PRINCIPLE USED	NO	BLACK PEOPLE IN RURAL AREAS	EEIP
PRIORITY ELEMENT DISCOUNT	NO	BLACK MILITARY VETERANS	EEIP
EQUITY EQUIVALENT INVESTMENT PROGRAM	YES	EQUITY EQUIVALENT INVESTMENT PROGRAM	EEIP
EMPOWERING SUPPLIER	YES	ON-SITE AUDIT DATE	3 DECEMBER 2024
PARTICIPATED IN Y.E.S INITIATIVE	NO	CERTIFICATE DATE OF ISSUE	23 JANUARY 2025
Y.E.S TARGET AND 2.5% ABSORPTION	NO	CERTIFICATE DATE OF REISSUE	N / A
1.5 x Y.E.S TARGET AND 5% ABSORPTION	NO	CERTIFICATE EXPIRY DATE	22 JANUARY 2026
DOUBLE Y.E.S TARGET AND 5% ABSORPTION	NO	REVISION NUMBER	01



BVA034


TECHNICAL SIGNATORY: SHAUN GIBSON

The information on which this verification certificate is based has been tested for validity and accuracy and reflects an impartial and independent compliance assessment of the measured entity as determined in accordance with the Amended ICT Sector BBBEE Codes of Good Practice.

INFORCOMM (PTY) LTD, PEGASUS BUILDING, 210 AMARAND AVENUE, MENLYN MAINE, PRETORIA
EMAIL: inforcomm@inforcomm.co.za

IBM24 / 1952 / 000308 / 07

Page 1 of 1

OWNERSHIP (EEIP - EQUITY EQUIVALENT INVESTMENT PROGRAM)	Target	Weighting	Actual %	Score
Exercisable Voting Rights in the enterprise in the hands of black people	30%	4	EEIP	4.00
Exercisable Voting Rights in the enterprise in the hands of black women	10%	2	EEIP	2.00
Economic Interest of black people in the enterprise	30%	4	EEIP	4.00
Economic Interest of black women in the enterprise	10%	2	EEIP	2.00
Economic interest of Black Designated Groups; ESOP; BBOS; Co-operatives	3%	3	EEIP	3.00
Black New Entrants	2%	2	EEIP	2.00
Net Value (Deemed Value)	G/Factor	8	EEIP	8.00
OWNERSHIP RECOGNITION OF EQUITY EQUIVALENT INVESTMENT PROGRAMME (EEIP) GRANTED IN TERMS OF STATEMENT AICT 103 OF THE AMENDED B-BBEE ICT SECTOR CODE SERIES AICT 100				
OWNERSHIP TOTAL POINTS	25		25.00	