

**SWORN AFFIDAVIT: B-BBEE QUALIFYING SMALL FINANCIAL INSTITUTION FINANCIAL
SECTOR**

I, the undersigned,

Full name & Surname	Charl Hugo
Identity number	6805045043086

Hereby declare under oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a ☐ Member / ☒ Director / ☐ Owner (**Select one**) of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name:	True South Actuaries and Consultants (Pty) Ltd
Trading Name (If Applicable):	
Registration Number:	2003/003353/07
VAT Number:	4450208170
Enterprise Physical Address:	UNIT 16 CANAL EDGE 3 CARL CRONJE DRIVE BELLVILLE 7530
Type of Entity (CC, (Pty) Ltd, Sole Prop etc.):	(Pty) Ltd
Name of industry within the financial sector:	Actuarial Consulting Services
Definition of "Black People"	As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds and Indians – (a) who are citizens of the Republic of South Africa by birth or descent; or (b) who became citizens of the Republic of South Africa by naturalisation- i. before 27 April 1994; or ii. on or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date;"
Definition of "Black Designated Groups"	"Black Designated Groups means: (a) unemployed black people not attending and not required by law to attend an educational institution and not awaiting admission to an educational institution; (b) Black people who are youth as defined in the National Youth Commission Act of 1996; (c) Black people who are persons with disabilities as defined in the Code of Good Practice on employment of people with disabilities issued under the Employment Equity Act; (d) Black people living in rural and under developed areas; (e) Black military veterans who qualifies to be called a military veteran in terms of the Military Veterans Act 18 of 2011;"

3. I hereby declare under Oath that:

- The Enterprise is 100 % Black Owned using Flow Through principle as per the Amended Financial Sector Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 61.53 % Black Female Owned as per the Amended Financial Sector Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- The Enterprise is 93.22 % Black Designated Group Owned as per the Amended Financial Sector Codes of Good Practice issued under section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act No 46 of 2013,
- Black Designated Group Owned % Breakdown as per the definition stated above:
 - Black Youth % = 70.32 %
 - Black Disabled % = 5.36 %
 - Black Unemployed % = 0 %
 - Black People living in Rural areas % = 17.54 %
 - Black Military Veterans % = 0 %
- Based on the Financial Statements, Management Accounts and other information available on the latest financial year-end of 30/11/2024 (DD/MM/YYYY), the annual Total Revenue was between R10,000,000.00 (Ten Million Rands) and R50,000,000.00 (Fifty Million Rands),
- Please confirm on the table below the B-BBEE level contributor, by **ticking the applicable box**.

100% Black Owned	Level One (135% B-BBEE procurement recognition level)	☒
50% Black Owned (Only for deals existing prior to the gazette) or at least 51% Black Owned	Level Two (125% B-BBEE procurement recognition level)	☐

4. I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
5. The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Deponent Signature: 

Date: 21 OCTOBER 2025


Commissioner of Oaths
Signature & stamp

21.10.2025
COMMISSIONER OF OATHS (RSA)
Anna Catharina Gysberta Durand CA(SA)
SAICA Reg. No. 03421341
Finhub Chartered Accountants Inc
Unit 15, Canal Edge One, Carl Cronje Drive
Tyger Waterfront, Bellville 7536